

NEWSLETTER

PERMIAN BASIN ASSOCIATION of DIVISION ORDER ANALYSTS

Q3 September 2021



President's Corner

I hope you are all doing well and enjoying what has already been a beautiful early Fall. Since our last newsletter in June, PBADDA held its first in-person luncheon in over a year and a half. Our speaker, Roger Scales with Coats Rose Law Firm, did an excellent job presenting an informative talk on "Is this Lease Really Held by Production?". This luncheon, held on August 11, was the first event in which we collaborated with our friends at Permian Basin Association of Lease and Title Analysts, and it was exciting to have several dozen of the associations' members in attendance. For the remainder of the year, PBADDA and PALTA plan to continue co-hosting combined events; the 2022 Boards will determine if this arrangement continues throughout next year. Our next combined luncheon will be held on October 13 at 11:30 at the Bush Convention Center with speaker Candace LaBron, Land Representative at Chevron (topic TBD). Invitations will be emailed soon.

PBADDA/PALTA did not host a September luncheon due the annual NADDA Institute and NALTA Conference which occurred during the second week of the month. I am proud that our PBADDA was able to award two scholarships to the NADDA 2021 Institute held September 8 – 10. This would not have been possible without the support of our membership. In addition to our scholarship recipients, I also attended NADDA Institute as did several other PBADDA members.

The three-day event was nothing short of spectacular and was held at Fort Lauderdale Marriott Beach Harbor Resort and Spa – a stunning venue overlooking a quarter-mile private beach. A few of my favorite Institute speakers were Robert "Eli" Kiefaber with Kiefaber & Oliva LLP, Erin Raughton with Headington Resources, and Scott Petry with Petry & Sinex. Classes that were offered covered such topics as "Deduction of Post-Production Expenses", "Understanding Prior Period Adjustments", Wellbore Assignments of Oil & Gas Leases", "Allocation Wells – Twists & Turns of Lease Line Allocations", and so many others. The food was fabulous as were the social events – Wednesday's welcome reception, Thursday night dinner, and the 80's night dance party. NADDA announced that the 2022 Institute will be held Oct 26-28th at Marriott Rivercenter in San Antonio, TX. You will want to attend next year's Institute, as these annual events are always a great way to reconnect with old acquaintances, make new friends, learn, and have a ton of fun.

You may remember we mentioned earlier this year that our Board voted to postpone an in-person, all-day seminar until 2022. The hope is that over the coming months, Covid-19 rates will continue to decline and that a larger number of our members as well as non-member guests will be willing and able to attend in-person events at that time. Some local employers still have policies in place which prevent or restrict employees from attending group events and we understand the concern. Although we considered hosting a half-day seminar on-line, the Board has decided against that option for multiple reasons. However, PBADDA will hold monthly luncheons through the end of this year and NADDA presents monthly webinars which count toward CDOA accreditation points. In addition, we will post announcements and links to free webinars offered by law firms and other organizations that are approved for CDOA credit on the PBADDA Facebook and LinkedIn pages.

As a reminder, the Nominations Committee will soon review nominations for candidates to the 2022 Board of Directors. These past two years have been a strange and challenging time for us all and I know that we will celebrate when Covid concerns are truly behind us, and we can resume PBADDA events in full. Please consider volunteering as a PBADDA Board member for 2022 or nominating someone who would make a great Board member. Serving on the Board is an excellent opportunity to support your fellow Land professionals and a good way to get to know new people. If you have never served (or if it has been some time since you did), we encourage you to submit your name for 2022 Board nominations. You may email Heather.Liles@pxd.com or Jennifer.Oden@strongholdoperating.com with questions and nominations.

As always, if you have ideas for newsletter articles, luncheon/webinar speakers, and presentation topics or if you know of current job openings in our field, please do not hesitate to reach out to us (President@pbadda.org), as we would love to hear from you.

Stay safe and we look forward to seeing you at the October 13 luncheon!

Yours truly,
Heather Liles
PBADDA 2020/2021 President

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NADOA 2021 Institute Scholarship Recipients



Vicki Jones- Division Order Manager, PC Crude III, LLC

I was blessed to receive the PBDOA scholarship for the 2021 NADOA Conference. As business professionals, we have a responsibility to never stop learning and improving our craft as division order analysts. The classes were great refreshers but also included new information and ways to be more efficient in our daily routines. The general sessions and breakout classes were very informative. Networking with other professionals from all over is always valuable, learning how others deal with different areas of our job. The resort was beautiful, the staff was friendly, and the rooms and other areas made for a very comfortable stay. I encourage other analysts to attend the PBDOA monthly trainings and NADOA every chance they get! Thank you for a great learning experience!

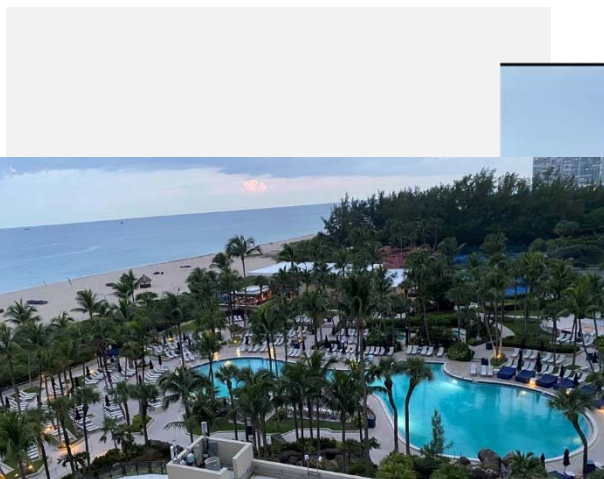


Dawn Podrazik- Lead Division Order Analyst, Independent

Thanks to PBADOA for an amazing opportunity to attend the NADOA 2021 Institute in Ft. Lauderdale, Florida! NADOA Institutes never disappoint, and this was another great one! There was a good variety of classes. I think the ones I learned from most were on the ambiguity of wellbore assignments and deduction of post-production expenses. However the class on the lease checks and steps leading up to a title opinion offered insight as well. I enjoyed all the classes!

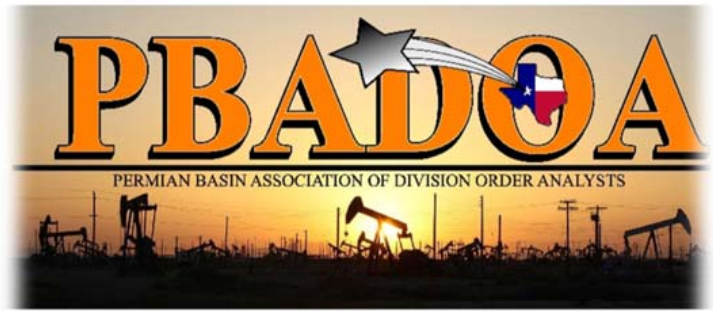
But let's talk about location....a resort right on the beach overlooking the Atlantic? Yes, please! It was a beautiful locale with all the beach fun you could ask for. Ft. Lauderdale was a great destination offering lots of activities! And no Institute is complete without the Thursday night event! First we enjoyed a delicious surf and turf dinner. Then the party started! Though I opted out of pulling out an 80's costume or hitting the dance floor this trip, the music was fabulous and a blast from the glorious 80's past! Several dressed in 80's neon, leg-warmers, and big hair vied for the best in the costume contest, and the decor was spot-on. It was great fun!

It was great to reconnect with old friends and make new acquaintances as well. Thanks again to PBADOA for the scholarship. I hope everyone will support our local and national organizations and get involved. These organizations do such a great job in helping keep us educated and supported in our careers!



Membership Benefits

1. *Educational events: Luncheons & Seminars*
2. *Networking Building Relationships*
3. *Gain knowledge in the industry*
4. *Membership Directory, Jobs Posting*



Fun Facts

Did you know...?

... An Oil Reservoir is Not a Giant Underground Pool

Contrary to widespread belief, an oil reservoir is not a giant pool of liquid beneath the ground that can easily be sucked onto the surface. Rather, the oil is trapped in the pore spaces between rock crystals and soil grains.

... 40 Percent of the World's Ocean Cargo is Oil

That's massive. It's hard to appreciate the sheer scale of the oil industry but this one statistic goes a long way in painting a picture. It is this gargantuan size and the massive infrastructure built around it that has made it extremely difficult to find a worthy replacement to power the world.

... Oil Has Much Broader Use Than Motor Vehicles, Aircraft, Power Plants and Domestic Heating

Oil has extensive application in the pharmaceutical and medical industry. Oil products are also used in the textile industry particularly in the making of synthetic fabrics such as acrylic, vinyl, nylon and polyester.

It is used in the manufacture of plastics that form camping gear, sports gear, toys and electronics such as computers, tablets, smartphones and televisions. It is a key component in the building of ships, trains and plane parts. Petroleum products are a component in the synthesis of fertilizers, bubble gum and perfumes.

... Most of the World's Oil is Unlikely to be Recovered

Much of the world's oil will probably never be recovered. The term 'oil reserves' refers to the amount of oil in a reservoir that can be technically and economically extracted. The recoverable oil usually ranges anywhere between 10% and 60% of the reservoir. So why is such a large proportion of the oil virtually impossible to extract? It comes down to rock permeability, natural pressure, and the oil's viscosity. While there have been major technological advances (fracking is one), it's hard to see a mechanism for extracting all or most oil from the ground in the foreseeable future.

Fun Facts From:

<https://drillers.com/7-amazing-facts-oil-industry/>

Upcoming Events

October 13, 2021: PBADOA/PALTA JOINT LUNCHEON
 November 10, 2021: PBADOA/PALTA JOINT LUNCHEON
 December 8, 2021: PBADOA/PALTA JOINT DECEMBER SOCIAL



2021 Board of Directors

President:	Heather Liles Pioneer Natural Resources heather.liles@pxd.com (432) 571-3302	Vice-President:	Katherine Flores Pioneer Natural Resources katherine.flores@pxd.com (432) 571-3361
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Please feel free to contact any of the officers listed above with any questions or comments.

PERMIAN BASIN ASSOCIATION OF DIVISION ORDER ANALYSTS

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NEWSLETTER COMMENTS & SUGGESTIONS

If you have ideas and/or suggestions to help, make our newsletter more effective or if you would be interested in submitting information that would be beneficial to our members, please contact us at

Contact@pbadoa.org.